

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

U74899DL1996PLC081965

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	M G F DEVELOPMENTS LIMITED	M G F DEVELOPMENTS LIMITED
Registered office address	4/17-B, MGF HOUSE, ASAF ALI ROAD,NA,NEW DELHI,Delhi,India,110002	4/17-B, MGF HOUSE, ASAF ALI ROAD,NA,NEW DELHI,Delhi,India,110002
Latitude details	28.64	28.64
Longitude details	77.24	77.24

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

MGF_Reg Office.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****6J

(c) *e-mail ID of the company

*****mgfindia.co

(d) *Telephone number with STD code

+91*****00

(e) Website

www.mgfgroup.in

iv *Date of Incorporation (DD/MM/YYYY)

16/09/1996

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400TG2017PLC117649	KFIN TECHNOLOGIES LIMITED	Selenium, Tower B, Plot No-31 & 32, Financial District, N anakramguda, Serili ngampally NA Hyderabad Rangareddi Telangana 500032	

ix * (a) Whether Annual General Meeting (AGM) held

☒ Yes

☐ No

(b) If yes, date of AGM (DD/MM/YYYY)

30/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	L	Real Estate activities	68	Real Estate activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

37

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U70109DL2006PTC152669		AVINASHI BUILDTECH PRIVATE LIMITED	Subsidiary	100
2	U45201HR2006PTC101250		CASSOCK PROPERTIES PRIVATE LIMITED	Subsidiary	100
3	U70104HR2006PTC101110		CHHAVI BUILDTECH PRIVATE LIMITED	Subsidiary	100
4	U90009DL2019PTC350958		CLEAN AND GREEN ENERGY INDIA PRIVATE LIMITED	Subsidiary	100
5	U70100DL2010PTC204903		CRIMSON HOLDINGS PRIVATE LIMITED	Subsidiary	75
6	U45400DL2007PTC163140		EASTER CONBUILD PRIVATE LIMITED	Subsidiary	100
7	U45400DL2007PTC163144		ECSTASY CONBUILD PRIVATE LIMITED	Subsidiary	100

8	U45400DL2007PTC163096		ETHIC CONBUILD PRIVATE LIMITED	Subsidiary	100
9	U45200HR2007PTC101113		GAIT PROPBUILD PRIVATE LIMITED	Subsidiary	100
10	U45200HR2007PTC101111		GLIMPSE PROPBUILD PRIVATE LIMITED	Subsidiary	100
11	U45200DL2007PTC158082		GODSON PROPBUILD PRIVATE LIMITED	Subsidiary	100
12	U45200HR2007PTC101114		GRAN PROPBUILD PRIVATE LIMITED	Subsidiary	100
13	U45200HR2007PTC101069		GRAPESHOT PROPBUILD PRIVATE LIMITED	Subsidiary	100
14	U45400DL2007PTC170833		KAYO DEVELOPERS PRIVATE LIMITED	Subsidiary	100
15	U45201DL2006PTC147624		LIFELINE BUILD TECH PRIVATE LIMITED	Subsidiary	100
16	U45200DL2007PTC159219		LOCUS PROPBUILD PRIVATE LIMITED	Subsidiary	100
17	U45201DL2004PTC128387		MEGA CITY PROMOTERS PRIVATE LIMITED	Subsidiary	100
18	U85300DL2022NPL402398		MGF DISHA FOUNDATION	Subsidiary	100
19	U74999DL2018PTC329933		MGFD VENTURES PRIVATE LIMITED	Subsidiary	100
20	U74999DL2007PTC160053		PIPALASHRAY ESTATE PRIVATE LIMITED	Subsidiary	100
21	U45201DL2006PTC147831		PRAYAS BUILDCON PRIVATE LIMITED	Subsidiary	100
22	U45400DL2014PTC269821		SAMISHTI REAL ESTATE PRIVATE LIMITED	Subsidiary	100
23	U45201DL2006PTC147532		SPIRITUAL REALTORS PRIVATE LIMITED	Subsidiary	100
24	U70109HR2006PTC101315		SUKHDA PROMOTERS PRIVATE LIMITED	Subsidiary	100
25	U70101DL2006PTC148782		TUSHAR PROJECTS PRIVATE LIMITED.	Subsidiary	100
26	U70102DL2014PTC268972		VALENTE REAL ESTATES PRIVATE LIMITED	Subsidiary	100
27	U70102DL2016PTC291162		KINGPIN REALTORS PRIVATE LIMITED	Subsidiary	51

28	U70102DL2016PTC291054		MOHALI RESIDENCY DEVELOPMENT PRIVATE LIMITED	Subsidiary	51
29	U70102DL2015PTC283884		ZANE DEVCON PRIVATE LIMITED	Subsidiary	51
30	U67110DL1998PTC093629		DISCOVERY HOLDINGS PRIVATE LIMITED	Associate	49.85
31	U70109DL2006PTC154556		EMAAR MGF CONSTRUCTION PRIVATE LIMITED	Associate	39.89
32	U74140DL2011PTC221910		MGF ESTATES MANAGEMENT PRIVATE LIMITED	Associate	50
33	U74999DL2011PTC221030		MGF PROMOTIONS AND EVENTS PRIVATE LIMITED	Associate	50
34	U45201DL2003PLC118351		SSP AVIATION LIMITED	Associate	26.02
35	U70109DL2006PTC152110		VMR PROMOTERS PRIVATE LIMITED	Associate	50
36	U74999DL2003PTC123419		NORTH DELHI METRO MALL PRIVATE LIMITED	Joint Venture	13.72
37	U51103DL2001PTC111937		DISCOVERY ESTATES PVT. LTD.	Holding	71.07

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	162000000.00	61738554.00	61738554.00	61738554.00
Total amount of equity shares (in rupees)	1620000000.00	617385540.00	617385540.00	617385540.00

Number of classes

1

Class of shares Equity	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	162000000	61738554	61738554	61738554
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1620000000.00	617385540.00	617385540	617385540

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares 	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1847095	59891459	61738554.00	1620000000	617385540	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify 0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00	0	0	
At the end of the year	1847095.00	59891459.00	61738554.00	1620000000.00	617385540.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify 0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 0	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

386332969

ii * Net worth of the Company

25609167811

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	4624671	7.49	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	53867019	87.25	0	0.00

10	Others 	0	0.00	0	0.00
	Total	58491690.00	94.74	0.00	0

Total number of shareholders (promoters)

8

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	10	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	3246854	5.26	0	0.00

10	Others 	0	0.00	0	0.00
	Total	3246864.00	5.26	0.00	0

Total number of shareholders (other than promoters)

21

Total number of shareholders (Promoters + Public/Other than promoters)

29.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	2
2	Individual - Male	11
3	Individual - Transgender	0
4	Other than individuals	16
	Total	29.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	21	21
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	1	0	1	0	0
B Non-Promoter	0	3	0	3	0.00	0.00
i Non-Independent	0	1	0	1	0	0
ii Independent	0	2	0	2	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	0	4	0	4	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SHRAVAN GUPTA	00002707	Director	3	
RAKSHIT JAIN	AAJPJ4476A	CEO	0	
RAKSHIT JAIN	00607288	Director	0	
SHASHWAT GAUR	09047030	Director	0	
AZHAR QUADIR	07287027	Director	0	

CHANDEEP KUMAR	BPZPK9434D	Company Secretary	1	
VIJAY KUMAR SHARMA	AORPS2248R	CFO	1	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2024	29	15	87.25

B BOARD MEETINGS

*Number of meetings held

15

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/04/2024	4	3	75
2	17/05/2024	4	3	75
3	20/05/2024	4	3	75
4	24/06/2024	4	3	75

5	29/06/2024	4	3	75
6	05/08/2024	4	3	75
7	27/08/2024	4	3	75
8	02/09/2024	4	3	75
9	05/11/2024	4	3	75
10	06/12/2024	4	3	75
11	26/12/2024	4	3	75
12	08/01/2025	4	3	75
13	20/01/2025	4	3	75
14	14/02/2025	4	3	75
15	12/03/2025	4	3	75

C COMMITTEE MEETINGS

Number of meetings held

4

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	29/06/2024	3	3	100
2	Nomination & Remuneration Committee Meeting	08/04/2024	3	3	100
3	CSR Committee Meeting	08/04/2024	3	3	100
4	CSR Committee Meeting	05/11/2024	3	3	100

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
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		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2025 (Y/N/NA)
1	SHRAVAN GUPTA	15	1	6	0	0	0	No
2	RAKSHIT JAIN	15	14	93	4	4	100	Yes
3	SHASHWAT GAUR	15	15	100	4	4	100	No
4	AZHAR QUADIR	15	15	100	4	4	100	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Rakshit Jain	CEO	13128324			0	13128324.00
2	Chandeep Kumar	Company Secretary	3032736			0	3032736.00
3	Vijay Kumar Sharma	CFO	2250000			0	2250000.00
	Total		18411060.00	0.00	0.00	0.00	18411060.00

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
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	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

29

XIV Attachments

(a) List of share holders, debenture holders

MGT-7 Details of Shareholder or
Debenture holder(2).xlsm

(b) Optional Attachment(s), if any

MGT-8.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

M G F DEVELOPMENTS
LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key

Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Ajay Sharma

Date (DD/MM/YYYY)

07/10/2025

Place

New Delhi

Whether associate or fellow:

☒ Associate

☐ Fellow

Certificate of practice number

1*6*2

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

00607288

*(b) Name of the Designated Person

RAKSHIT JAIN

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 05 dated*

(DD/MM/YYYY)

16/04/2025

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*6*7*8*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

8*3*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC0014116

eForm filing date (DD/MM/YYYY)

17/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



SHARMA AJAY & ASSOCIATES

Company Secretaries

Peer Review Certificate no.: 4246/2023

FORM No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **M G F DEVELOPMENTS LIMITED** (the company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2025**. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the company has complied with provisions of the Act & Rules made there under in respect of which we certify:
 1. That its status is Unlisted Non-Government Indian Public Company having Share Capital with Limited Liability under this Act;
 2. The Company has maintained the registers/ records & made entries therein within the time prescribed;
 3. Filing of forms and returns with the Registrar of Companies and Central Government, within the prescribed time.
 4. The Company has called/ convened/hold meetings of Board of Directors or its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proceedings including circular resolutions have been properly recorded in Minute Book maintained for the purpose.
 5. Closure of Register of Members / Security holders, as the case may be.
 6. The Company has not made any Advances or provided any loans to its directors and/or persons or firms or companies referred in Section 185 of the Act during the year under review;



186, 2nd Floor, Pocket-26, Sector-24, Rohini, New Delhi – 110085

Tel: +91 8527080870

Email: csajaysharma211@gmail.com

7. All contracts/arrangements/transactions entered into by the Company during the financial year with related parties were on arm length basis and were in the ordinary course of business as specified in Section 188 of the Act;
8. During the year under review, the Company has not issued and allotted of any shares and has not been made any transfer, transmission of shares and no buy back of securities, redemption of preference shares or debentures, alteration or reduction of share capital, conversion of shares/ securities.
9. The Company has not kept in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. During the year, the Company has not declared or paid any dividend and there has not been transfer of any Unclaimed Dividend amount to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement is as per the provisions of Section 134 of the Act and report of the Directors is as per sub sections (3),(4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. Further during the year, Mr. Rakshit Jain retires by rotation and being eligible, offers himself for re-appointment in the Company and Mr. Azhar Quadir, who was appointed as an Independent Director of the Company on 01.09.2020 for five years, will be re-appointed as Independent Director for another term of 5 years in ensuing Annual General Meeting.
13. There was a re-appointment of the auditors/ auditors firm "M/s SAMPRK & Associates, Chartered Accountants, (Firm Reg. No. 013022N), from the conclusion of 29th Annual General Meeting until the conclusion of the 34th Annual General Meeting, under Section 139 of the Act and there was no casual vacancy of auditors during the year.
14. The Company was not required to obtain any approval from the Registrar of Companies, Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act;
15. There were no instances of acceptance/ renewal/ repayments of deposits;
16. Borrowings from banks and creation/ modification/ satisfaction of charges in that respect, wherever applicable and as per the information given by the Company.

17. As per information provided by the management the company has provided loan/ investment/ guarantee given and providing any security to other body corporate or person as per the provisions of Section 186 of the Act.
18. During the year, the Company has not altered its Memorandum of Association and Articles of Association of the Company.

For **Sharma Ajay & Associates**
Company Secretaries

Ajay Sharma
Ajay Sharma
(Proprietor)
M. No.: 44649
COP: 16642



Place: New Delhi
Date: 07/10/2025

UDIN: A044649G001481513

Registered Office: 4/17-B, MGF House, Asaf Ali Road, New Delhi-110002

M G F DEVELOPMENTS LIMITED CIN: U74899DL1996PLC081965 GSTIN: 07AAACM8146J12A	MGF ESTATES MANAGEMENT PVT LTD CIN: U74140DL2011PTC221910	MGF PROMOTIONS AND EVENTS PVT LTD CIN: U74999DL2011PTC221030	MGFD VENTURES PVT LTD CIN: U74999DL2018PTC329933	MGF HOLDINGS PVT LTD CIN: U45400DL2007PTC161620	MGF INFOTECH PVT LTD CIN: U74899DL2000PTC108881
DISCOVERY ESTATES PVT LTD CIN: U51103DL2001PTC111937 GSTIN: 07AABCD4163D122	DISCOVERY HOLDINGS PVT LTD CIN: U67110DL1998PTC093629 GSTIN: 07AABCD2287J12K	VMR PROMOTERS PVT LTD CIN: U70109DL2006PTC152110 GSTIN: 07AAGCV2931J229	SSP BUILDCON PVT LTD CIN: U45201DL2005PTC132791 GSTIN: 07AAIC8531R12J	SSP AVIATION LIMITED CIN: U45201DL2003PLC118351	GGN HILLS DEVELOPMENT PVT LTD CIN: U70102DL2016PTC291081
GOLF COURSE ROAD DEVELOPMENT PVT LTD CIN: U70102DL2016PTC291079	WINDFALL BUILDERS & DEVELOPERS PVT LTD CIN: U70102DL2016PTC291093	COMPANION BUILDERS PVT LTD CIN: U70101DL2016PTC290979	MEGA CITY PROMOTERS PVT LTD CIN: U45201DL2004PTC128387	VIRTUOUS BUILDERS PVT LTD CIN: U70102DL2016PTC291089	PRESTIGIOUS RETAIL PVT LTD CIN: U51909DL2006PTC157004
BOUNTY BUILDERS & DEVELOPERS PVT LTD CIN: U70102DL2016PTC291102	ZANE DEVCON PVT LTD CIN: U70102DL2015PTC283884 GSTIN: 07AAACZ9430A12J	SECTOR 76 DEVELOPMENT PVT LTD CIN: U70102DL2016PTC291047	AVINASHI BUILDTECH PVT LTD CIN: U70109DL2006PTC152669	INDIA LAND PVT LTD CIN: U45201DL2005PTC138796	PROFUSION REAL ESTATE PVT LTD CIN: U70102DL2016PTC291133
PRACTICAL HOMES PVT LTD CIN: U70102DL2016PTC291313	LOCUS PROPBUILD PVT LTD CIN: U45200DL2007PTC159219	CAMEO REALTORS PVT LTD CIN: U45201DL2006PTC147452	AMPLIFY DEVELOPERS PVT LTD CIN: U70102DL2016PTC291315	DEDICATED BUILDCON PVT LTD CIN: U70102DL2016PTC291544	YASHASVI BUILDTECH PVT LTD CIN: U45300DL2008PTC182840
INDIA PROPERTY PVT LTD CIN: U45202DL2001PTC113256	ZOEY TRADERS PVT LTD CIN: U52300DL2015PTC287517	LIBERATE BUILDERS & DEVELOPERS PVT LTD CIN: U70102DL2016PTC292666	EASTER CONBUILD PVT LTD CIN: U45400DL2007PTC163140	SHANTI APPARELS MANUFACTURING CO PVT LTD CIN: U74899DL1976PTC000069 GSTIN: 07AAAC55456Q12Q	METEOR PROPBUILD PVT LTD CIN: U45200DL2006PTC154977
SPIKE CONBUILD PVT LTD CIN: U45200DL2006PTC155086	WELFARE REAL ESTATE DEVELOPERS PVT LTD CIN: U70102DL2016PTC291332	BEWILDER BUILDERS PVT LTD CIN: U70102DL2015PTC287302	SOJANYA PROMOTERS PVT LTD CIN: U70109DL2006PTC152112	SATIN REALTORS PVT LTD CIN: U70109DL2006PTC150300	PRACTICAL ESTATES PVT LTD CIN: U70102DL2016PTC291112
INDIA DEVELOPMENTS PVT LTD CIN: U45201DL2005PTC131792	SPROUT TRADECOM PVT LTD CIN: U52100DL2015PTC287364	ALCOVE REALTORS PVT LTD CIN: U45201DL2006PTC147455	CLEAN AND GREEN ENERGY INDIA PVT LTD CIN: U90009DL2019PTC350558	MEADOWS DEVELOPMENT PVT LTD CIN: U70102DL2016PTC291057	SHANTI INTERIOR PVT LTD CIN: U45400DL2007PTC163125
PROFFER BUILDCON PVT LTD CIN: U70109DL2016PTC299197	ETHIC CONBUILD PVT LTD CIN: U45400DL2007PTC163096	POWER BUILD TECH PVT LTD CIN: U45200DL2006PTC153866	PAVNI DEVELOPERS PVT LTD CIN: U70109DL2006PTC150767	TUSHAR PROJECTS PVT LTD CIN: U70101DL2006PTC148782	PRAYAS BUILDCON PVT LTD CIN: U45201DL2006PTC147831
RADIANT PROMOTERS PVT LTD CIN: U45200DL2008PTC178424	ELATION REAL ESTATE PVT LTD CIN: U70200DL2016PTC298187	LIFELINE BUILD TECH PVT LTD CIN: U45201DL2006PTC147624	YOG BUILD TECH PVT LTD CIN: U70109DL2006PTC153550	ETHAN TRADERS PVT LTD CIN: U52590DL2015PTC287298	PIPALASHRAY ESTATE PVT LTD CIN: U74999DL2007PTC160053
CRIMSON HOLDINGS PVT LTD CIN: U70100DL2010PTC204903	ARYAN LIFE STYLE PVT LTD CIN: U19201DL2005PTC144179 GSTIN: 07AAFCAS158F12S	SAMISHTI REAL ESTATE PVT LTD CIN: U45400DL2014PTC269821 GSTIN: 07AAUCS7923F12U	GENEROUS AGRO PVT LTD CIN: U01100DL2010PTC204537	PROSPEROUS BUILDERS AND DEVELOPERS PVT LTD CIN: U70102DL2016PTC291543	RIGHTEOUS BUILDCON PVT LTD CIN: U70101DL2016PTC292482
LOAM REALTORS PVT LTD CIN: U45201DL2006PTC147530	KAYO DEVELOPERS PVT LTD CIN: U45400DL2007PTC170833	PUSHPAK PROMOTERS PVT LTD CIN: U70109DL2006PTC152454	GUTSY BUILDERS PVT LTD CIN: U70109DL2016PTC298470	SEDATE REALTORS PVT LTD CIN: U70102DL2016PTC291161	PRACTICAL DEVELOPERS PVT LTD CIN: U70102DL2016PTC291311
SPECKLE REALTORS PVT LTD CIN: U45200DL2006PTC153474	DIVINE BUILD TECH PVT LTD CIN: U70109DL2006PTC150924 GSTIN: 07AACC5709Q128	COMPANION ESTATES PVT LTD CIN: U70102DL2016PTC291309 GSTIN: 07AAGCC3709H12S	LOGISTIC BUILD TECH PVT LTD CIN: U70109DL2006PTC152913	SOUMYA PROMOTERS PVT LTD CIN: U70109DL2006PTC152019	KINGPIN REALTORS PVT LTD CIN: U70102DL2016PTC291162
KARISHMA BUILD TECH PVT LTD CIN: U70109DL2006PTC152341	BUILDOUT REAL ESTATE DEVELOPERS PVT LTD CIN: U70102DL2016PTC291094	NOHALI RESIDENCY DEVELOPMENT PVT LTD CIN: U70102DL2016PTC291054	ANSHU TRADEX PVT LTD CIN: U51909DL2006PTC147045	RAISIN ESTATE PVT LTD CIN: U45201DL2005PTC137477	HIRA REALTORS PVT LTD CIN: U45201DL2005PTC143419
SALAR PROMOTERS PVT LTD CIN: U45400DL2014PTC270091 GSTIN: 07AAUCS8063Q126	ABAYA APPARELS PVT LTD CIN: U18101DL2008PTC179444	SPIRITUAL REALTORS PVT LTD CIN: U45201DL2006PTC147532	DUA BUILD TECH PVT LTD CIN: U70109DL2006PTC153551	OPTIMUM BUILDERS PVT LTD CIN: U70102DL2016PTC291331	GODSON PROPBUILD PVT LTD CIN: U45200DL2007PTC158082
			ECSTASY CONBUILD PVT LTD CIN: U45400DL2007PTC163144	SHAILVI ESTATES PVT LTD CIN: U45200DL2006PTC153787	DEXTEROUS BUILDCON PVT LTD CIN: U70102DL2016PTC291103



MGF

